Mountainland Revolving Loan Fund
Board Meeting Minutes

March 16, 2016
Zion’s Financial Center Heber
12:00 p.m.

DRAFT – SUBJECT TO CHANGE

Present:
Jim Pack  
Blake Beck  
Brad Bertoch  
Jeff Jones  
Winthrop Jeanfreau  
Jon Beutler  
Mark Nelson  
Tim Heinz  
Andrew Jackson  
Jessica DeLora  
Michelle Carroll

Rock Solid  
MWSB  
WBI  
Summit County  
BRC/SBDC  
Park City BRC  
HVRR  
Zion’s Bank  
MAG  
MAG

Board Members Absent:
Jared Moss  
Ryan Starks

Prince Yeates  
Wasatch County

Welcome by Winthrop Jeanfreau

Approve minutes from February 17, 2016- Tim Heinz motioned to approve the meeting minutes of the February 17, 2016 board meeting. Brad Burtoch seconded the motion. The motioned passed unanimously. There were no objections or abstentions.

Closed Session- Jeff Jones motioned to close the meeting to discuss the character, competence, and physical and mental health of individuals applying for RLF loans and current loan holders. Blake Beck seconded the motion. The motioned passed unanimously. There were no objections or abstentions.

Winthrop Jeanfreau motioned to conclude the closed session and resume the open session. Tim Heinz seconded the motion. The motioned passed unanimously. There were no objections or abstentions.

Motion - Tim Heinz motioned to allow Keyvive to make reduced loan payments of $500 from May - July 2016 and $1,000 payments starting in August 2016. Mark Nelson seconded the motion. The motioned passed unanimously.

Meeting Adjourned- Winthrop Jeanfreau motioned to adjourn the meeting. Mark Nelson seconded the motion. The motioned passed unanimously. There were no objections or abstentions.

Next Meeting- Wednesday, April 20, 2016 in Orem