Mountainland Revolving Loan Fund
Board Meeting Notes

January 18, 2017
586 E 800 N, Orem
12:00 p.m.

Present:
Jeff Jones    Summit County
Blake Beck    MWSB
Jon Beutler    Park City BRC
Mark Seastrand UVU Entrepreneurship Institute
Jim Pack    Rock Solid
Luke Hoffman    First Bank Financial Centre
Tim Heinz    Zion’s Bank
Jessica DeLora    MAG

Board Members Absent:
Winthrop Jeanfreau    BRC/SBDC
Brad Bertoch    WBI
Jared Moss    Prince Yeates
Ryan Starks    Wasatch County

Welcome by Jim Pack

Approve minutes from November 2016- Mark Seastrand motioned to approve the meeting minutes of the November 2016 board meeting. Blake Beck seconded the motion. The motioned passed unanimously.

Presentation- Michelle Carroll provided a presentation on the RLF history and current status. The board discussed open board positions, site visit priorities for the year, and possible interview questions for applicants.

Loan Updates- Michelle Carroll provided informal updates on current loan holders including Dog Dive and Keyvive.

Meeting Adjourned- Tim Heinz motioned to adjourn the meeting. Mark Seastrand seconded the motion. The motioned passed unanimously. There were no objections or abstentions.

Next Meeting- February, Heber