Mountainland Revolving Loan Fund
Board Meeting Notes

March 29, 2017
MAG Office, Orem
12:00 p.m.

Present:
Jeff Jones    Summit County
Jon Beutler     Park City BRC
Jared Moss    Prince Yeates
Ryan Starks    Wasatch County
Mark Seastrand    UVU Entrepreneurship Institute
Luke Hoffman    First Bank Financial Centre
Isabelle Horrocks    Horrocks Accounting
Blake Beck    MWSB
Winthrop Jeanfreau    BRC/SBDC
Brad Bertoch    WBI
Tim Heinz    Zion’s Bank
Jessica DeLora    MAG
Michelle Carroll    MAG

Board Members Absent:
Jeff Acerson    Lindon City Mayor
Jim Pack     Rock Solid

Welcome by Jared Moss

Approve minutes from February 2017- Mark Seastrand motioned to approve the meeting minutes of the February 2017 board meeting. Ryan Starks seconded the motion. The motioned passed unanimously. There were no objections or abstentions.

Closed Session- Winthrop Jeanfreau motioned to close the meeting to discuss the character, competence, and physical and mental health of individuals applying for RLF loans and current loan holders. Tim Heinz seconded the motion. The motioned passed unanimously. There were no objections or abstentions.

Winthrop Jeanfreau motioned to conclude the closed session and resume the open session. Blake Beck seconded the motion. The motion passed unanimously. There were no objections or abstentions.

Funding Decision-
My Organic Grocery – Winthrop Jeanfreau motioned that the board decline the loan request of My Organic Grocery. Isabelle Horrocks seconded the motion. The motioned passes unanimously. There were no objections or abstentions.

Startegy – Winthrop Jeanfreau motioned that the board decline the loan request of Startegy. Jon Beutler seconded the motion. The motioned passes unanimously. There were no objections or abstentions.
Meeting Adjourned

Next Meeting: April, Heber