Corridor Preservation Funds Request – Springville City
Background

- Located within 1200 W Springville Corridor, #34 on Eligible Corridors Map
- Phase 1 of Regional Transportation Plan
Background

- Originally planned as 4 lane highway
- Later designed with split alignments
- Segments of NB leg funded in TIP
- SB leg unfunded
Efforts to Acquire

- Two undeveloped lots, 294 N and 264 N, 1200 W.
- At time of development approval, city TMP did not reflect split alignment of 1200 West.
- City could not require dedication for new alignment.
- During development review/approval, city offered density bonuses for open space.
- Developer did dedicate a portion of the property adjacent to the corridor as a linear park but decided to develop the remaining into two additional single family lots.
Property Details

• Owner has indicated they are willing seller. (Waiting on certification)

• Appraised for $. $189,600 ($95 and $94.6K)

• Anticipated acquisition costs = $3,900

• Total request = $193,500
Suggested Motion

“I move that the Technical Advisory Committee favorably recommend this Corridor Preservation application, as submitted, to the Regional Planning Committee for approval”
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