AGENDA ITEM #5

DATE: August 26, 2019

SUBJECT: Payson Corridor Preservation Request

PREPARED BY: Jim Price

BACKGROUND: UDOT, at the request of Payson City, is applying for Utah County Corridor Preservation Funds to purchase undeveloped ground needed for a future Payson Main Street Interchange. This purchase will be for 6 of 8 lots approved for residential development prior to completion of the UDOT Environmental Impact Statement, and to the city being aware of the need to protect them for the future project. The remaining 2 lots have been developed and are not part of this application.

Eligible Corridor: #23, I-15/Payson Main St. Interchange Location: approx. 150 W Douglas Drive, Payson
Size: 1.22 acres
Status: Willing Seller
Appraised Value: $402,000
Est. Acquisition Costs:$51,000
Total Request: $453,000

TAC RECOMMENDATION AND MOTION:

STAFF RECOMMENDATION: Staff finds that is a proper use of Corridor Preservation Funds; that the project should occur within a reasonable time frame; and recommends approval, under the condition that prior to accessing the funds, UDOT and Utah County execute an agreement for UDOT to reimburse the Utah County Corridor Preservation Fund for this purchase when project funds become available.
**SUGGESTED MOTION:** I move that the Technical Advisory Committee favorably recommend to the Regional Planning Committee that this purchase be approved, under the condition that prior to accessing the funds, UDOT and Utah County execute an agreement for UDOT to reimburse the Utah County Corridor Preservation Fund for this purchase when UDOT project funds become available.

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**ATTACHMENTS:** Parcel Map