Mountainland MPO Finance Committee

Mountainland Association of Governments
586 East 800 North, Orem UT
March 7, 2018
11:30 a.m.

ATTENDING:
Mayor Richard Brunst  Orem
Mayor Mark Johnson  Lehi
Mayor Michelle Kaufusi  Provo
Mayor Guy Fugal  Pleasant Grove
Chief Admin. Officer Wayne Parker  Provo
Jamie Davidson  Orem
Teri Newell  UDOT
Rona Rahlf  UV Chamber
 Commissioner Greg Graves  Utah County
Richard Nielson  Utah County
Casey Serr  Provo City
Brian Maxfield  Provo City

EXCUSED:
Mayor Steve Leifson  Spanish Fork

Mayor Brunst was nominated by acclimation to serve as Chair-Pro Tem of the MPO Finance Committee for today’s meeting and called the meeting to order at 11:40 a.m., announcing the committee members who asked to be excused from the meeting.

Approve the November 9, 2017 Meeting Minutes
Mayor Commissioner Graves moved to accept the December 14, 2017 meeting minutes. Mayor Kaufusi seconded the motion. The motion passed unanimously.

Public Comment
No comments.

Update on County Funds Balances for Provo Corridor Preservation Funding Request
Andrew Jackson provided handouts of the Utah County Vehicle Registration Growth Rate and
the Utah County Transportation Sales Taxes 2012-2017 report from October 2011 and gave a brief background of the registration tax that was put in place in 2006 to fund the Corridor Preservation Project.

The Committee discussed the questions identified at the March 1, 2018 MPO Regional Planning Committee meeting.

1. Fund Balance:
   - Estimated revenues available are about $9,513,000.
   - Solid numbers should be available by end of March.
   - Taxes paid in 2015 are credited in 2016 and made available by the county for use in 2018.
   - The account has more than enough funds in it to make this purchase.

2. Dynamics of the Project:
   - An alternative to Geneva Road, since historic properties on Geneva make it difficult to widen.
   - Create a belt loop corridor on the west side of Provo to take the pressure off Geneva Road.
   - Get traffic out of the urban corridor and move it to the outside edge.
   - Reserve ROW for 5 lanes and build 3 at this time.
   - Provides an alternate route for south county if there is a shut down on Geneva Road or I-15 in this area
   - Purchase the full right-of-way and developer will construct the road.

3. Timing and Width of the Project:
   - Purchase now as raw ground.
   - 2021 for construction to start.
   - 3 lanes now will go to 5 lanes.

4. Options Available if Delayed 2 months:
   - Might not have a willing seller.
   - Delay could cause a change in direction and process.
   - Increase the cost.

5. Density Bonus/Other Options:
   - Density bonuses have been applied.

6. Potential Consequence if not Funded:
   - Demands on the potential road way.
   - Minimize the impact on the 3\textsuperscript{rd} Quarter tax by using more restrictive Corridor funds.
• Density bonus has been considered and worked into the current development agreement and entitlement, changing the credits now would be difficult at this point in the process, since the neighborhood make up has changed.
• Increase cost.

Teri Newell said there is concern to get another route that will allow south county to bypass traffic issues on I-15, and to encourage connectivity. Each corridor preservation opportunity is different and the cities don’t have the same tools or developers which creates a challenge. It is hopeful that the cities will use every tool possible to better utilize tax payer’s dollars.

The MPO Finance Committee agreed that the questions from the March 1, 2018 MPO Regional Planning Committee meeting had been adequately answered. Because the project needs to be funded, the MPO Finance Committee recommended forwarding the above answers and list of attendees from today’s meeting to the MPO Regional Planning Committee and conduct an electronic meeting to vote on approving the Provo Corridor Preservation Funding Request since the MPO Regional Planning Committee will not meet until May 3, 2018.

Legislative Update
SB 136: Gives the cities the option to enact a fourth quarter themselves. Half of the funds go to the cities, and the other half to transit. Cities can adopt in 2020 if the county doesn’t already adopt it. Does not require a vote of the public.

Other Business
Next meeting TBD

Mayor Johnson moved to adjourn the meeting at 12:55 p.m. Mayor Kaufusi seconded the motion. The motion passed unanimously.